



18 April 2018

Mr Wayne Poels  
Executive Director  
Office of Best Practice Regulation  
Department of the Prime Minister and Cabinet  
1 National Circuit  
BARTON ACT 2600

Email: [helpdesk-OBPR@pmc.gov.au](mailto:helpdesk-OBPR@pmc.gov.au)

Dear Mr Poels

### **Remaking Reporting Standards for Authorised Deposit-taking Institutions and Registered Financial Corporations**

I am writing to the Office of Best Practice Regulation (OBPR) regarding the following reporting standards which, as per the *Legislative Instruments Act 2003*, would have sunset on 1 April 2018 and 1 October 2018:

- *Reporting Standard ARS 113.0 Foundation Internal Ratings-based (FIRB) Approach to Credit Risk (ARS 113.0);*
- *Reporting Standard ARS 113.1 Advanced Internal Ratings-based (AIRB) Approach to Credit Risk (ARS 113.1);*
- *Reporting Standard ARS 113.2 Internal Ratings-based (IRB) Approach to Credit Risk – Specialised Lending Supervisory Slotting (ARS 113.2);*
- *Reporting Standard ARS 113.3 Internal Ratings-based (IRB) Approach to Credit Risk – Retail (ARS 113.3);*
- *Reporting Standard ARS 115.0 Advanced Measurement Approaches (AMA) to Operational Risk (ARS 115.0);*
- *Reporting Standard ARS 118.0 Off-balance Sheet Business (ARS 118.0);*
- *Reporting Standard ARS 220.0 Impaired Facilities (ARS 220.0);*
- *Reporting Standard ARS 220.3 Prescribed Provisioning (ARS 220.3);*
- *Reporting Standard ARS 220.5 Movements in Provisions for Impairment (ARS 220.5);*
- *Reporting Standard ARS 222.0 Exposures to Related Entities (ARS 222.0);*
- *Reporting Standard ARS 230.0 Commercial Property (ARS 230.0);*
- *Reporting Standard ARS 320.0 Statement of Financial Position (Domestic Books) (ARS 320.0);*
- *Reporting Standard ARS 320.1 Debt Securities Held (ARS 320.1);*
- *Reporting Standard ARS 320.2 Equity Securities Held (ARS 320.2);*
- *Reporting Standard ARS 320.3 Debt Securities on Issue (ARS 320.3);*
- *Reporting Standard ARS 320.4 Bill Acceptances and Endorsements (ARS 320.4);*
- *Reporting Standard ARS 320.5 Securities Subject to Repurchase and Resale and Stock Lending and Borrowing (ARS 320.5);*
- *Reporting Standard ARS 320.8 Housing Loan Reconciliation (ARS 320.8);*
- *Reporting Standard ARS 320.9 Intra-Group Receivables and Payables (ARS 320.9);*
- *Reporting Standard ARS 322.0 Statement of Financial Position (Consolidated) (ARS 322.0);*

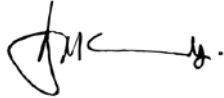
- *Reporting Standard ARS 323.0 Statement of Financial Position (Licensed ADI) (ARS 323.0);*
- *Reporting Standard ARS 325.0 International Operations (ARS 325.0);*
- *Reporting Standard ARS 330.0 Statement of Financial Performance (ARS 330.0);*
- *Reporting Standard ARS 330.1 Interest Income and Interest Expense (ARS 330.1);*
- *Reporting Standard ARS 330.2 Other Operating Income (ARS 330.2);*
- *Reporting Standard ARS 330.3 Other Operating Expenses (ARS 330.3);*
- *Reporting Standard ARS 331.0 Selected Revenues and Expenses (ARS 331.0);*
- *Reporting Standard ARS 332.0 Statement of Economic Activity (ARS 332.0);*
- *Reporting Standard ARS 391.0 Commercial Finance (ARS 391.0);*
- *Reporting Standard ARS 392.0 Housing Finance (ARS 392.0);*
- *Reporting Standard ARS 393.0 Lease Finance (ARS 393.0);*
- *Reporting Standard ARS 394.0 Personal Finance (ARS 394.0);*
- *Reporting Standard ARS 395.0 Business Finance Statistics (ARS 395.0); and*
- *Reporting Standard RRS 320.0 Statement of Financial Position (RRS 320.0).*

The Australian Prudential Regulation Authority certifies that the above reporting standards were operating effectively and efficiently, and that therefore a Regulation Impact Statement is not required for this regulation to be remade.

This decision has been informed by consultation with the Reserve Bank of Australia and the Australian Bureau of Statistics in March 2017.

I acknowledge that the OBPR will publish this letter for transparency purposes.

Yours sincerely



Sean Carmody  
Executive General Manager, Risk & Data Analytics Division  
Australian Prudential Regulation Authority