



Australian Government

Department of the Prime Minister and Cabinet Office of Best Practice Regulation

Reference: 22486
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Ms Diane Brown
Acting Deputy Secretary
Markets Group

Dear Ms Brown

Regulation Impact Statement - Second-Pass Final Assessment - Phoenixing – Restriction of Creditor Voting Rights

Thank you for submitting a Regulation Impact Statement (RIS) to the Office of Best Practice Regulation (OBPR) examining the restriction of creditor voter rights to address phoenixing for second-pass final assessment on 13 November 2016.

The OBPR's final assessment is that the Department of the Treasury is compliant with the Government's requirements and that the RIS is consistent with best practice. The RIS may now be provided to the decision maker to inform a final decision.

We would appreciate you advising us when a final decision on this proposal has been announced and forwarding us a copy of the RIS in a form meeting the Government's accessibility requirements. The OBPR's reference number for this matter is 22486. If you have any further queries, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Wayne Poels'.

Wayne Poels
Executive Director

15 November 2017